



COLORADO FISCAL POLICY INSTITUTE

Justice and Economic Security for all Coloradans

POVERTY AND INCOME STATISTICS 2006 **August 28, 2007**

In its annual release of poverty and income statistics known as Poverty Day, the U.S. Census Bureau today released national and state by state data on overall, family, and child poverty, as well as median household income. Data comes from two survey instruments used by the Census, the Community Population Survey (CPS) and the American Community Survey (ACS). More information can be found at www.census.gov.

Overall Poverty Rate

In statistical terms, the overall poverty rate according to the CPS has remained steady in Colorado and in the country. Colorado's poverty rate is lower than the national poverty rate.

	2000-2001	2003-2004	2005-2006
Colorado	9.2%	9.8%	10.6%
U.S.	11.5%	12.6%	12.5%

Source: U.S. Census Bureau, Income Poverty and Health Insurance Coverage in the United States: 2006, Issued August 2007.

Family Poverty Rate

The family poverty rate in Colorado remained steady from 2005 to 2006; however, the family poverty rate is still noticeably higher in 2006 compared to the beginning of the recession in 2001.

	2001	2005	2006
Colorado	6.8%	8.3%	8.4%
U.S.			9.8%

Source: American Community Survey

Child Poverty Rate

Colorado's child poverty rate has increased since 2005 and has made an alarming increase compared to the 2001 child poverty rate.

	2001	2005	2006
Colorado	12.2%	13.8%	15.3%
U.S.			17.9%

Source: American Community Survey

Median Household Income

Median Household Income in Colorado, which is the income level for households in the right in the middle of the income distribution, has not recovered to levels experienced at the start of the recession. In fact, there was a slight decrease of nearly \$300 per household from 2005 to 2006. Colorado's Median Household Income remains higher than the national average.

	2001	2005	2006
Colorado	\$54,074	\$52,313	\$52,015
U.S.			\$48,451

Source: American Community Survey

Uninsured Levels

The number and percentage of people in Colorado without insurance is higher than the national average.

	Rate	No.
Colorado (2004-2006)	16.6%	772,000
U.S. 2005	15.8%	47,000,000

Source: U.S. Census Bureau, Income Poverty and Health Insurance Coverage in the United States: 2006, Issued August 2007.